

# Life Sciences & MedTech

## TVCC JAPAN DESK

Japan is a large, high-value healthcare market with strong demand for innovation, high-quality devices and trusted commercial partners - creating routes for UK medtech, diagnostics and life sciences collaboration.

### Why This Sector Matters

- Japan's pharmaceuticals market totalled **¥12.4 trillion (2023)** (shipment value, MHLW statistics).
- Japan accounted for **5.7% of the global medical device market in 2024** (about **US\$28.9bn**).

### Opportunities for UK Businesses

- **Identify commercial partners** and distributors for UK diagnostics, devices and medtech services.
- **Collaborate on clinical pathways**, evaluation and innovation partnerships (with appropriate governance).
- **Provide regulatory**, market-access and quality/compliance advisory for market entry.

### Opportunities for Indian Investors

- **Partner with UK biotech and medtech firms** for co-development and clinical collaboration.
- **Invest in UK life sciences clusters** to access R&D talent and translational capability.
- **Form healthcare innovation partnerships** with universities and NHS-linked ecosystems.