

## Invest 2035: the UK's modern Industrial Strategy

Invitation to contribute to the Thames Valley Chamber of Commerce (TVCC) submission

Deadline: Monday 18th November 2024

Responses to: JoeRichings@tvchamber.co.uk

The much awaited <u>"Invest 2035: the UK's modern Industrial Strategy"</u> has been published, the government's proposed plan to ease the investor journey and create long-term, inclusive, secure, and sustainable growth.

In response to the government's invitation, and on behalf of our members across the region, TVCC intend to submit a consultation response, to help inform the development of the new industrial strategy, including comments on the evidence, analysis, and policy ideas.

We are therefore inviting you to help contribute to our submission by providing comments no later than (and sooner preferred) Monday 18<sup>th</sup> November 2024, sent to Joe Richings (<u>JoeRichings@tvchamber.co.uk</u>). We will then consolidate into the one formal submission via the online portal (see: <a href="https://ditresearch.eu.qualtrics.com/jfe/form/SV">https://ditresearch.eu.qualtrics.com/jfe/form/SV</a> clx36f4hZ4D64IK).

From our own initial reflections, it is encouraging to note that despite several years of uncertainty and change, the UK (and Thames Valley), is still a great place to invest - the rule of law, relatively stable taxes, great skills and research base, open economy. We are also pleased to see the Local Skills Plans references, and that almost all the eight key growth sectors, identified in the report, are well represented across the Thames Valley, including advanced manufacturing, clean energy industries, creative industries, digital and technologies and health and life sciences. However, the intentions and pledges for each sector are mixed in ambition (for example life sciences).

We may also wish to comment, explicitly, on some of the issues needed to knit the strategy, and country, together more effectively. This includes issues such as planning reform, fiscal and legislative regimes (see HLS manifesto) and how we build the infrastructure – especially rail, power supply and housing - to kickstart growth.

Read more <u>HERE.</u>