SWG CASE STUDY

SUSTAINABILITY

ERICSSON



About Ericsson

Founded in 1876, Ericsson is a Swedish multinational networking and telecommunications company headquartered in Stockholm. The company operates in 180 countries, employing over 100,000 peope.

At Ericsson, a sustainable future for people and the planet isn't only a target, it's built into the company's way of work and the solutions it delivers. This means approaching Net Zero with the same rigor ad commitment that it does with other business imperatives – setting an ambitious target, concrete milestones, and transparently communicating progress.

The climate crisis is the greatest challenge humanity is facing at the moment. How we respond now will define the course of our future.

Borje Ekholm President & CEO, Ericsson Ericsson aim to achieve net zero 10 years ahead of the Intergovernmental Panel on Climate Change (IPCC) goal of 2050. The company's first major milestone is 2030, where it aims to be net zero in its own activities, and by 2040 across their entire value chain.

The company's most important contributions to climate change mitigation come through its Sustainability strategy and goals:

- Continuously improve energy performance of the portfolio which will help break the energy curve of mobile networks, reducing customer's energy use, energy cost and carbon emissions
- Take climate action in own activities and in the supply chain
- Transition to a circular economy model
- Provide ICT solutions that can enable decarbonisation across industry sectors.

Most importantly, Ericsson continue to welcome engagement and collaboration with their customers, suppliers, partners and governments in order to reach the crucial target of net zero. To read Ericsson's annual report and find out more about the company's sustainability efforts, please click <u>HERE</u>.