



FACTS AND FIGURES ABOUT ROMANIA

Romania is a **NATO** and **EU Member State** located in South East Europe, at the strategic crossroads of the European Union (EU), the Commonwealth of Independent States (CIS) and the Middle East.

It has a **19m population**, is the **2nd largest country** in CEE, the **8th in EU27 in terms of size** and **6th in terms of population**.

In 2023, the total trade between the UK and Romania was **£7.3 billion** and total exports from the UK were **£2.7 billion**.

Romania is the **UK's 30th largest trading partner** (ONS, 2024)

IN 2023, ROMANIA RANKED:



1st in the EU by:

Growth of IT services; Lowest levels of consumer price levels (60%); Number of certified IT specialists; Speed of Internet Connectivity (*average download speed of 587 Mbps for fixed cable internet and an average upload speed of 548 Mbps*); Lowest rental prices of prime office properties €234/sq.m/year.

2nd in the EU by:

Wind energy potential (7-17% of total electricity generation) Low labour cost (€11);

3rd in the EU for:

Oil reserves (*with 700 million barrels*); Energy sovereignty (overall score: good)

Romania showed a **constant growth from 2011** (*excluding the pandemic year 2020*) with **6%** in 2018, **3.9%** in 2019, **5.7%** in 2021 and **4.1%** in 2022. The forecast for 2024 is **3.4%**.

For the next 2 years, **2025 and 2026** the forecasts are showing a **4.0%** and **4.4%** growth. (Source: National Commission of Strategy and Prognosis).

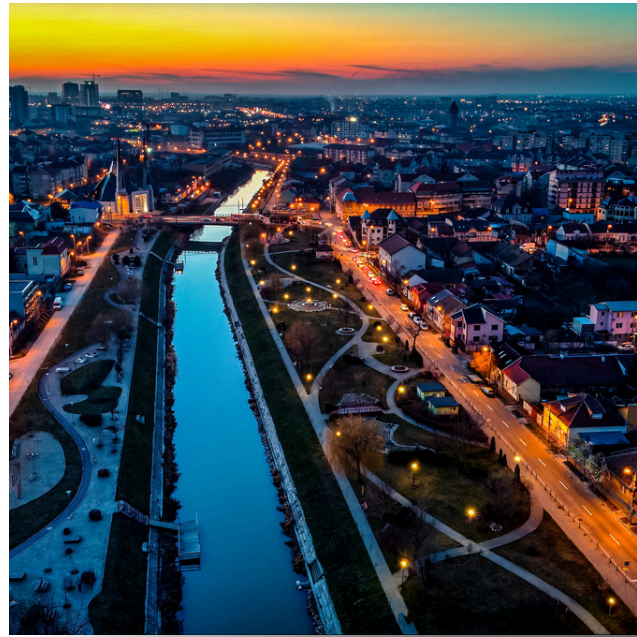
Strategically situated at the crossroads of **3 great markets**: the European Union, the CIS (*Commonwealth of Independent States*) and the Middle East.

Owens **1/3 of the Danube River**, the **second largest** river in Europe which flows through **10 countries**.

Constanta Port, the largest and deepest (25m) port in the Black Sea, has a **6-day** time-saving competitive advantage over the biggest EU port, Rotterdam.

It is **55th out of 190 countries** (*World Bank – Doing Business 2020*) for ease of business, ahead of Italy, Bulgaria, Luxembourg, Greece and Malta.

One of the most competitive labour forces in the EU (€11.0) (*Eurostat, 2024*).



99% of Romanian high school students study **2 or more** foreign languages.

90% of University students are **proficient in English** (*ABSL, NIS, Eurostat*)

One of the **lowest Corporate Tax** in EU **16%** and VAT in EU **15-27%**

One of the **lowest Dividend Tax** in EU **8%**

0% Reinvested Profit Tax and **0%** income tax for employees working in IT&C and R&D

State aid up to **70%**