

# Tax Policy Snap Survey

1. How many people are employed by your business in the UK (including full and part time staff?)		
	Where is your business based?	
	<b>South West</b>	<b>Response Totals</b>
0-9	<b>59.5%</b> <b>(44)</b>	<b>59.5%</b> <b>(44)</b>
10-49	25.7% (19)	25.7% (19)
50-99	8.1% (6)	8.1% (6)
100-249	5.4% (4)	5.4% (4)
250-499	0.0% (0)	0.0% (0)
500+	1.4% (1)	1.4% (1)
<b><i>answered question</i></b>	<b>74</b>	<b>74</b>
	<b><i>skipped question</i></b>	<b>0</b>

2. Where is your business based?		
	Where is your business based?	
	South West	Response Totals
Scotland	0.0% (0)	0.0% (0)
North East	0.0% (0)	0.0% (0)
North West	0.0% (0)	0.0% (0)
Yorkshire and the Humber	0.0% (0)	0.0% (0)
East Midlands	0.0% (0)	0.0% (0)
West Midlands	0.0% (0)	0.0% (0)
East of England	0.0% (0)	0.0% (0)
Wales	0.0% (0)	0.0% (0)
South West	<b>100.0%</b> <b>(74)</b>	<b>100.0%</b> <b>(74)</b>
South East	0.0% (0)	0.0% (0)
London	0.0% (0)	0.0% (0)
Northern Ireland	0.0% (0)	0.0% (0)
<b>answered question</b>	<b>74</b>	<b>74</b>
<b>skipped question</b>		<b>0</b>

**3. The new Government has committed to a partial roll-back of the employer National Insurance Contribution rise, which is planned to take effect in April 2011. Should the remainder of the planned rise be scrapped as well?**

	Where is your business based?	
	South West	Response Totals
YES - regardless of cost	26.0% (19)	26.0% (19)
YES - fund the reduction through a different tax rise, e.g. VAT	<b>38.4%</b> <b>(28)</b>	<b>38.4%</b> <b>(28)</b>
NO - Given the state of the public finances, this is not realistic	26.0% (19)	26.0% (19)
NO - a rise in the rate of employer NIC payments will not harm my business	9.6% (7)	9.6% (7)
<b>answered question</b>	<b>73</b>	<b>73</b>
	<b>skipped question</b>	<b>1</b>

**4. It is widely expected that the Standard Rate of VAT will increase in the near-term. If, for example, the Standard Rate is increased to 20%, which method of handling would harm your business the least?**

	Where is your business based?	
	South West	Response Totals
A single increase, e.g. 17.5% to 20%	<b>54.8%</b> <b>(40)</b>	<b>54.8%</b> <b>(40)</b>
Staged increases over two years, e.g. 17.5% to 18.5% to 20%	15.1% (11)	15.1% (11)
Staged increases over multiple years, e.g. 17.5% to 18% to 19% to 20%	30.1% (22)	30.1% (22)
<b>answered question</b>	<b>73</b>	<b>73</b>
	<b>skipped question</b>	<b>1</b>

5. The Government has announced that it will change rules on Capital Gains Tax to move the headline rate closer to income tax rates for non-business assets. Are you concerned that these changes could have an adverse impact on your business?

	Where is your business based?	
	South West	Response Totals
YES	50.0% (37)	50.0% (37)
NO	50.0% (37)	50.0% (37)
<i>answered question</i>	74	74
	<i>skipped question</i>	0

6. If you answered YES to the question above, please indicate how concerned you are about the following occurring as a result of the proposed changes to Capital Gains Tax:

		Where is your business based?	
		South West	Response Totals
Damage to investor confidence	<b>Extremely concerned</b>	35.1% (13)	
	<b>Concerned</b>	<b>45.9%</b> <b>(17)</b>	
	<b>Slightly concerned</b>	10.8% (4)	
	<b>Not concerned</b>	2.7% (1)	
	<b>Not applicable</b>	5.4% (2)	
		37	37
Capital availability for SMEs and start-ups	<b>Extremely concerned</b>	<b>37.8%</b> <b>(14)</b>	
	<b>Concerned</b>	32.4% (12)	
	<b>Slightly concerned</b>	18.9% (7)	
	<b>Not concerned</b>	5.4% (2)	
	<b>Not applicable</b>	5.4% (2)	
		37	37
Effects on employee share schemes	<b>Extremely concerned</b>	16.7% (6)	
	<b>Concerned</b>	<b>33.3%</b> <b>(12)</b>	
	<b>Slightly concerned</b>	11.1% (4)	
	<b>Not concerned</b>	22.2% (8)	
	<b>Not</b>	16.7%	

	<b>applicable</b>	(6)	
		36	36
Asset differentiation (defining 'business assets' vs. 'non-business assets')	<b>Extremely concerned</b>	<b>50.0% (19)</b>	
	<b>Concerned</b>	26.3% (10)	
	<b>Slightly concerned</b>	18.4% (7)	
	<b>Not concerned</b>	2.6% (1)	
	<b>Not applicable</b>	2.6% (1)	
		38	38
	<b>answered question</b>	40	<b>40</b>
			<b>skipped question</b> 34

**7. The Government has announced its intention to simplify Corporation Tax. It intends to lower headline rates, with changes paid for by eliminating some tax allowances. Would it be detrimental to your business to reduce Corporation Tax at the expense of tax allowances?**

	Where is your business based?	
	<b>South West</b>	<b>Response Totals</b>
Yes	4.2% (3)	4.2% (3)
No	<b>95.8% (69)</b>	<b>95.8% (69)</b>
	<b>answered question</b>	<b>72</b>
		<b>skipped question</b> 2