

Tax Policy Snap Survey

1. How many people are employed by your business in the UK (including full and part time staff?)		
	Where is your business based?	
	South East	Response Totals
0-9	49.4% (77)	49.4% (77)
10-49	23.1% (36)	23.1% (36)
50-99	7.1% (11)	7.1% (11)
100-249	7.1% (11)	7.1% (11)
250-499	5.8% (9)	5.8% (9)
500+	7.7% (12)	7.7% (12)
answered question	156	156
	skipped question	2

2. Where is your business based?		
	Where is your business based?	
	South East	Response Totals
Scotland	0.0% (0)	0.0% (0)
North East	0.0% (0)	0.0% (0)
North West	0.0% (0)	0.0% (0)
Yorkshire and the Humber	0.0% (0)	0.0% (0)
East Midlands	0.0% (0)	0.0% (0)
West Midlands	0.0% (0)	0.0% (0)
East of England	0.0% (0)	0.0% (0)
Wales	0.0% (0)	0.0% (0)
South West	0.0% (0)	0.0% (0)
South East	100.0% (158)	100.0% (158)
London	0.0% (0)	0.0% (0)
Northern Ireland	0.0% (0)	0.0% (0)
answered question	158	158
skipped question		0

3. The new Government has committed to a partial roll-back of the employer National Insurance Contribution rise, which is planned to take effect in April 2011. Should the remainder of the planned rise be scrapped as well?

	Where is your business based?	
	South East	Response Totals
YES - regardless of cost	25.5% (40)	25.5% (40)
YES - fund the reduction through a different tax rise, e.g. VAT	30.6% (48)	30.6% (48)
NO - Given the state of the public finances, this is not realistic	30.6% (48)	30.6% (48)
NO - a rise in the rate of employer NIC payments will not harm my business	13.4% (21)	13.4% (21)
answered question	157	157
skipped question		1

4. It is widely expected that the Standard Rate of VAT will increase in the near-term. If, for example, the Standard Rate is increased to 20%, which method of handling would harm your business the least?

	Where is your business based?	
	South East	Response Totals
A single increase, e.g. 17.5% to 20%	54.8% (85)	54.8% (85)
Staged increases over two years, e.g. 17.5% to 18.5% to 20%	18.7% (29)	18.7% (29)
Staged increases over multiple years, e.g. 17.5% to 18% to 19% to 20%	26.5% (41)	26.5% (41)
answered question	155	155
skipped question		3

5. The Government has announced that it will change rules on Capital Gains Tax to move the headline rate closer to income tax rates for non-business assets. Are you concerned that these changes could have an adverse impact on your business?

	Where is your business based?	
	South East	Response Totals
YES	43.3% (68)	43.3% (68)
NO	56.7% (89)	56.7% (89)
<i>answered question</i>	157	157
	<i>skipped question</i>	1

6. If you answered YES to the question above, please indicate how concerned you are about the following occurring as a result of the proposed changes to Capital Gains Tax:

		Where is your business based?	
		South East	Response Totals
Damage to investor confidence	Extremely concerned	34.2% (25)	
	Concerned	31.5% (23)	
	Slightly concerned	13.7% (10)	
	Not concerned	6.8% (5)	
	Not applicable	13.7% (10)	
		73	73
Capital availability for SMEs and start-ups	Extremely concerned	24.7% (18)	
	Concerned	47.9% (35)	
	Slightly concerned	17.8% (13)	
	Not concerned	1.4% (1)	
	Not applicable	8.2% (6)	
		73	73
Effects on employee share schemes	Extremely concerned	17.9% (12)	
	Concerned	19.4% (13)	
	Slightly concerned	31.3% (21)	
	Not concerned	14.9% (10)	
	Not	16.4%	

	applicable	(11)	
		67	67
Asset differentiation (defining 'business assets' vs. 'non-business assets')	Extremely concerned	25.4% (18)	
	Concerned	47.9% (34)	
	Slightly concerned	21.1% (15)	
	Not concerned	4.2% (3)	
	Not applicable	1.4% (1)	
		71	71
	answered question	75	75
			skipped question 83

7. The Government has announced its intention to simplify Corporation Tax. It intends to lower headline rates, with changes paid for by eliminating some tax allowances. Would it be detrimental to your business to reduce Corporation Tax at the expense of tax allowances?

	Where is your business based?	
	South East	Response Totals
Yes	6.4% (10)	6.4% (10)
No	93.6% (147)	93.6% (147)
	answered question	157
		skipped question 1