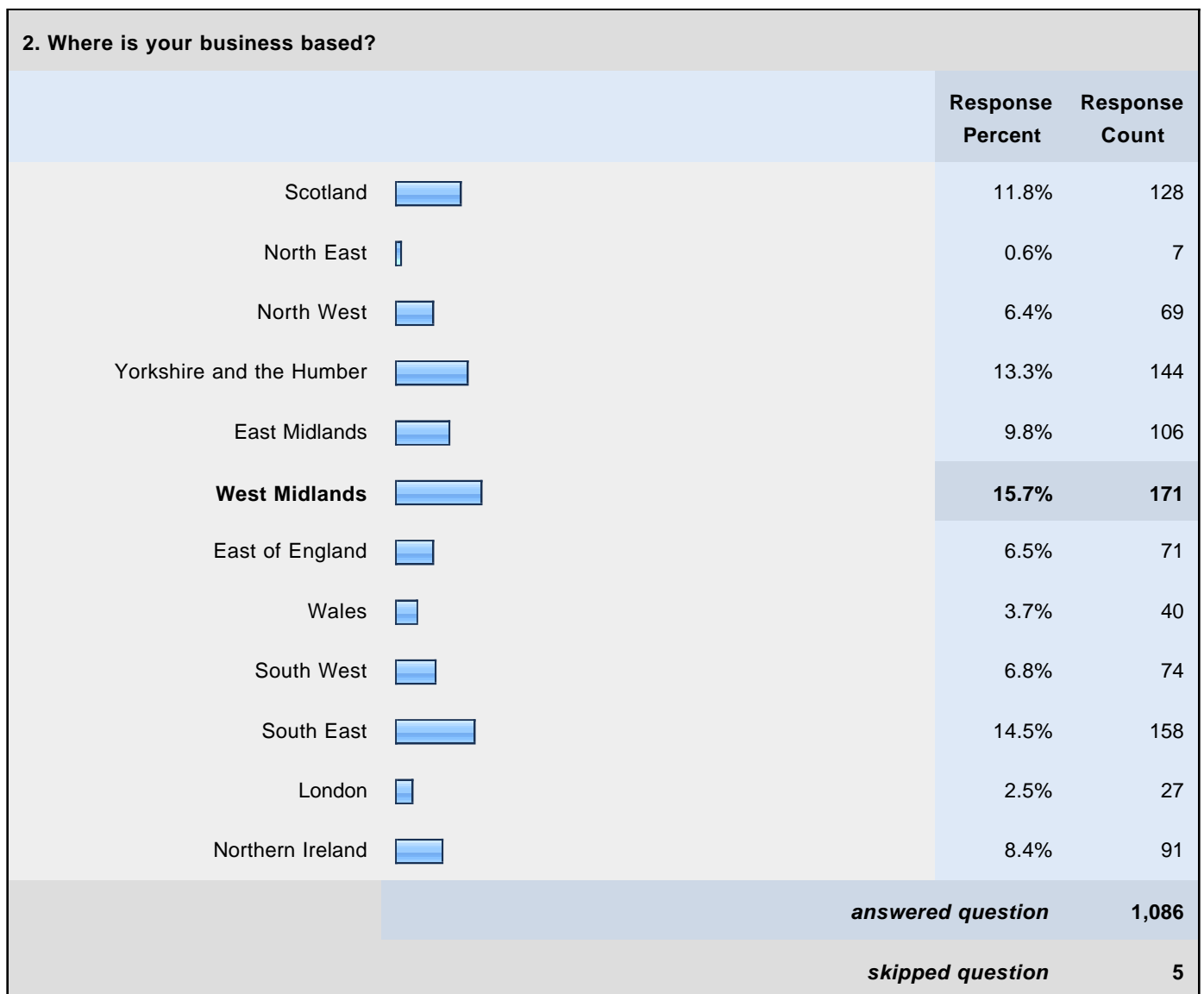
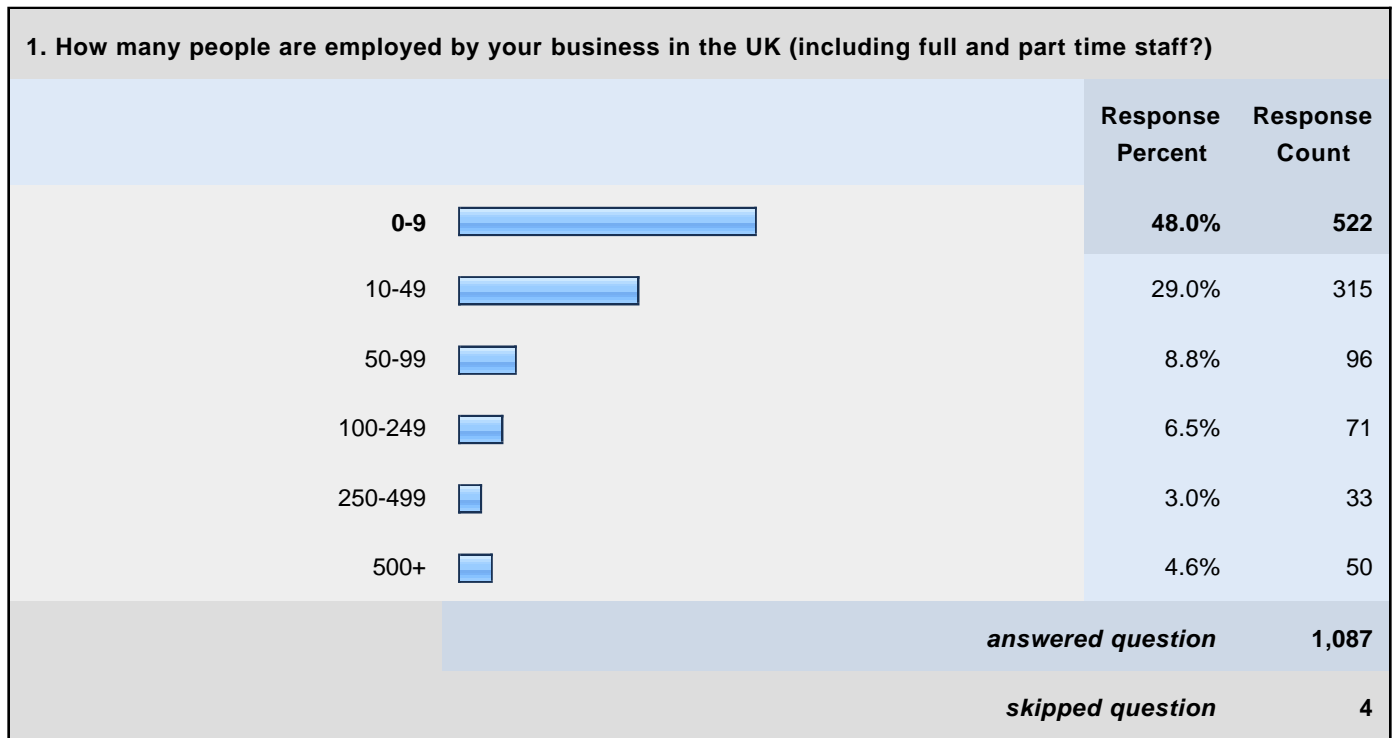
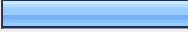
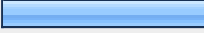




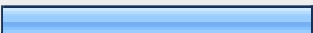
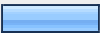
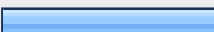
# Tax Policy Snap Survey





**3. The new Government has committed to a partial roll-back of the employer National Insurance Contribution rise, which is planned to take effect in April 2011. Should the remainder of the planned rise be scrapped as well?**

		Response Percent	Response Count
YES - regardless of cost		30.3%	328
<b>YES - fund the reduction through a different tax rise, e.g. VAT</b>		<b>32.7%</b>	<b>353</b>
NO - Given the state of the public finances, this is not realistic		26.7%	289
NO - a rise in the rate of employer NIC payments will not harm my business		10.3%	111
		<b>answered question</b>	<b>1,081</b>
		<b>skipped question</b>	<b>10</b>

**4. It is widely expected that the Standard Rate of VAT will increase in the near-term. If, for example, the Standard Rate is increased to 20%, which method of handling would harm your business the least?**

		Response Percent	Response Count
<b>A single increase, e.g. 17.5% to 20%</b>		<b>50.0%</b>	<b>542</b>
Staged increases over two years, e.g. 17.5% to 18.5% to 20%		15.3%	166
Staged increases over multiple years, e.g. 17.5% to 18% to 19% to 20%		34.6%	375
		<b>answered question</b>	<b>1,083</b>
		<b>skipped question</b>	<b>8</b>


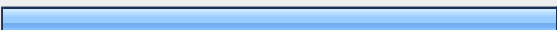
5. The Government has announced that it will change rules on Capital Gains Tax to move the headline rate closer to income tax rates for non-business assets. Are you concerned that these changes could have an adverse impact on your business?

	Response Percent	Response Count
YES 	44.4%	480
NO 	55.6%	601
<i>answered question</i>		1,081
<i>skipped question</i>		10

6. If you answered YES to the question above, please indicate how concerned you are about the following occurring as a result of the proposed changes to Capital Gains Tax:

	Extremely concerned	Concerned	Slightly concerned	Not concerned	Not applicable	Response Count
Damage to investor confidence	36.3% (184)	<b>40.0% (203)</b>	9.7% (49)	3.9% (20)	10.1% (51)	507
Capital availability for SMEs and start-ups	35.2% (177)	<b>38.4% (193)</b>	15.7% (79)	3.8% (19)	7.0% (35)	503
Effects on employee share schemes	17.1% (83)	<b>23.1% (112)</b>	21.7% (105)	16.7% (81)	21.3% (103)	484
Asset differentiation (defining 'business assets' vs. 'non-business assets')	32.3% (164)	<b>41.8% (212)</b>	16.8% (85)	4.1% (21)	4.9% (25)	507
<i>answered question</i>						525
<i>skipped question</i>						566

7. The Government has announced its intention to simplify Corporation Tax. It intends to lower headline rates, with changes paid for by eliminating some tax allowances. Would it be detrimental to your business to reduce Corporation Tax at the expense of tax allowances?

	Response Percent	Response Count
Yes 	9.8%	104
No 	90.2%	962
<i>answered question</i>		1,066
<i>skipped question</i>		25

8. If you answered YES to the question above, please name the allowance(s) critical to your business and state why they are important:

	Response Count
	75
<i>answered question</i>	75
<i>skipped question</i>	1,016

9. If you would like to make any further comments on tax policy changes, or the questions above, please use the box below to do so:

	Response Count
	198
<i>answered question</i>	198
<i>skipped question</i>	893